

# Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (unaudited) (Based on Japanese GAAP)

May 12, 2023

Company name: Tokushu Tokai Paper Co., Ltd.  
 Stock exchange listing: Tokyo  
 Code number: 3708 URL <https://www.tt-paper.co.jp>  
 Representative: President and Chief Executive Officer Yuji Matsuda  
 For inquiry: Senior General Manager Hiro Mochizuki TEL +81-3-5219-1816  
 Scheduled date of Ordinary General Meeting of Shareholders: June 28, 2023  
 Scheduled date of filing financial report: June 28, 2023  
 Dividend payment date: June 29, 2023  
 Availability of support documentation: Yes  
 Holding of financial result briefing: Yes

(All yen figures are rounded down to the nearest one million yen)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022–March 31, 2023)

### (1) Consolidated Operating Results

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

Fiscal Year ended	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	84,130	4.2	1,640	(61.2)	4,058	(29.2)	4,130	(21.3)
March 31, 2022	80,711	5.6	4,231	31.1	5,733	(4.0)	5,251	(6.1)

Note: Comprehensive income

Fiscal year ended March 31, 2023	2,787 million yen	(39.7)%
Fiscal year ended March 31, 2022	4,619 million yen	(21.4)%

Fiscal Year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
March 31, 2023	345.52	344.31	5.7	3.3	2.0
March 31, 2022	396.08	394.52	7.2	4.5	5.2

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	123,347	78,576	58.5	6,061.92
As of March 31, 2022	125,430	78,562	57.5	5,881.27

Reference: Equity	As of March 31, 2023	72,102 million yen
	As of March 31, 2022	72,129 million yen

### (3) Consolidated Cash Flow

Fiscal year ended	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	2,582	(1,149)	(3,180)	9,974
March 31, 2022	9,579	(4,701)	(6,422)	11,722

## 2. Dividends

	Annual Dividends per share					Total dividends	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1 <sup>st</sup> quarter end	2 <sup>nd</sup> quarter end	3 <sup>rd</sup> quarter end	End of fiscal year	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	—	50.00	—	70.00	120.00	1,527	30.3	2.1
March 31, 2023	—	50.00	—	50.00	100.00	1,189	28.9	1.7
Fiscal year ending March 31, 2024 (Forecast)	—	50.00	—	50.00	100.00		29.9	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023–March 31, 2024)

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	90,000	7.0	3,000	82.8	6,000	47.8	4,000	(3.2)	334.57

## 4. Others

[1] Changes in significant subsidiaries during the period under review  
(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New —  
Eliminated —

[2] Changes in accounting principles, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards:	Yes
2) Changes in accounting policies other than 1) above:	Yes
3) Changes in accounting estimates:	Yes
4) Retrospective restatements:	No

[3] Number of issued shares (common shares)

(i) Number of issued shares (including treasury shares) as of:	
March 31, 2023	13,300,000 shares
March 31, 2022	14,900,000 shares
(ii) Number of treasury shares as of:	
March 31, 2023	1,405,700 shares
March 31, 2022	2,635,724 shares
(iii) Average number of shares during the period:	
Fiscal year ended March 31, 2023	11,955,486 shares
Fiscal year ended March 31, 2022	13,259,696 shares

**(Reference)****1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022–March 31, 2023)****(1) Non-consolidated Operating Results**

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	21,324	(2.8)	369	(82.7)	2,430	(49.1)	3,050	(34.6)
March 31, 2022	21,947	10.2	2,132	121.4	4,777	34.2	4,664	(0.7)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	255.14	254.25
March 31, 2022	351.80	350.42

**(2) Non-consolidated Financial Position**

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	75,314	57,979	76.8	4,863.66
March 31, 2022	74,240	59,106	79.4	4,805.96

Reference: Equity  
As of March 31, 2023 57,849 million yen  
As of March 31, 2022 58,941 million yen

\*These financial results are outside the scope of audit by certified public accountants or accounting auditors.

\* Explanations pertaining to appropriate use of information concerning future forecasts

The operating results forecasts and certain other statements contained in this document are forward-looking statements, which are rationally determined based on information available to the company at the time the results were announced. Actual performance may differ substantially from these projections due to fluctuations in the economy or a variety of other known and unknown factor.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	12,058	10,298
Notes receivable - trade	1,323	1,339
Accounts receivable-trade	22,805	24,221
Contract assets	2,151	1,136
Merchandise and finished goods	4,189	5,057
Work in process	772	955
Raw materials and supplies	5,437	7,234
Other	702	1,253
Allowance for doubtful accounts	(17)	(17)
<b>Total current assets</b>	<b>49,423</b>	<b>51,479</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	51,214	51,506
Accumulated depreciation	(34,146)	(35,083)
Buildings and structures, net	17,067	16,422
Machinery, equipment and vehicles	164,027	166,697
Accumulated depreciation	(134,990)	(139,103)
Machinery, equipment and vehicles, net	29,036	27,593
Land	11,288	11,066
Construction in progress	296	721
Other	6,654	6,887
Accumulated depreciation	(5,455)	(5,583)
Other, net	1,199	1,304
<b>Total property, plant and equipment</b>	<b>58,888</b>	<b>57,108</b>
<b>Intangible assets</b>		
Goodwill	1,129	986
Other	359	285
<b>Total intangible assets</b>	<b>1,488</b>	<b>1,272</b>
<b>Investments and other assets</b>		
Investment securities	13,939	11,029
Deferred tax assets	593	1,313
Other	1,138	1,184
Allowance for doubtful accounts	(41)	(41)
<b>Total investments and other assets</b>	<b>15,630</b>	<b>13,486</b>
<b>Total non-current assets</b>	<b>76,006</b>	<b>71,867</b>
<b>Total assets</b>	<b>125,430</b>	<b>123,347</b>

(Millions of Yen)

	As of March 31, 2022	As of March 31, 2023
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	11,020	10,068
Short-term loans payable	10,615	10,065
Current portion of long-term loans payable	4,808	3,904
Current portion of bonds	70	70
Income taxes payable	939	447
Provision for bonuses	437	436
Other	7,038	6,602
<b>Total current liabilities</b>	<b>34,930</b>	<b>31,594</b>
<b>Non-current liabilities</b>		
Bonds payable	350	280
Long-term loans payable	8,949	10,088
Deferred tax liabilities	516	446
Provision for directors' retirement benefits	79	72
Provision for environmental measures	50	52
Retirement benefit liability	1,270	1,349
Asset retirement obligations	648	596
Other	73	289
<b>Total non-current liabilities</b>	<b>11,937</b>	<b>13,176</b>
<b>Total liabilities</b>	<b>46,867</b>	<b>44,771</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	11,485	11,485
Capital surplus	10,922	5,502
Retained earnings	56,056	58,734
Treasury shares	(8,961)	(4,755)
<b>Total shareholders' equity</b>	<b>69,502</b>	<b>70,967</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,636	1,158
Deferred gains or losses on hedges	—	(0)
Remeasurements of defined benefit plans	(10)	(23)
<b>Total accumulated other comprehensive income</b>	<b>2,626</b>	<b>1,135</b>
Share acquisition rights	164	129
Non-controlling interests	6,268	6,344
<b>Total net assets</b>	<b>78,562</b>	<b>78,576</b>
<b>Total liabilities and net assets</b>	<b>125,430</b>	<b>123,347</b>

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

### Consolidated Statements of Income

(Millions of Yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Net sales	80,711	84,130
Cost of sales	68,952	75,332
Gross profit	11,759	8,798
Selling, general and administrative expenses	7,527	7,157
Operating income	4,231	1,640
Non-operating income		
Interest income	0	0
Dividend income	264	250
Rent income	123	132
Insurance income	48	36
Share of profit of entities accounted for using equity method	1,002	1,881
Other	314	378
Total non-operating income	1,754	2,679
Non-operating expenses		
Interest expenses	137	137
Commission expenses	33	—
Rental expenses	18	53
Other	63	71
Total non-operating expenses	252	261
Ordinary income	5,733	4,058
Extraordinary income		
Gain on sales of non-current assets	1,615	6
Gain on sales of investment securities	5	1,932
National subsidies	84	—
Gain on extinguishment of tie-in shares	57	—
Other	4	—
Total extraordinary income	1,767	1,938
Extraordinary losses		
Loss on sales of non-current assets	0	0
Loss on retirement of non-current assets	119	214
Impairment loss	72	256
Loss on disaster	—	44
Loss on litigation	—	70
Other	9	—
Total extraordinary losses	201	585
Profit before income taxes	7,299	5,411
Income taxes - current	1,865	1,267
Income taxes - deferred	4	(136)
Total income taxes	1,869	1,130
Profit	5,429	4,280
Profit attributable to non-controlling interests	177	149
Profit attributable to owners of parent	5,251	4,130

## Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Profit	5,429	4,280
Other comprehensive income		
Valuation difference on available-for-sale securities	(840)	(1,477)
Deferred gains or losses on hedges	—	(0)
Remeasurements of defined benefit plans	27	(12)
Share of other comprehensive income of entities accounted for using equity method	2	(2)
Total other comprehensive income	(810)	(1,492)
Comprehensive income	4,619	2,787
Comprehensive income attributable to		
Owners of parent	4,441	2,639
Non-controlling interests	177	148

### (3) Consolidated Statement of Changes in Equity

Previous consolidated fiscal year (from April 1, 2021 to March 31, 2022)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	11,485	11,030	52,476	(5,000)	69,991
Changes of items during period					
Dividends of surplus			(1,671)		(1,671)
Profit attributable to owners of parent			5,251		5,251
Purchase of treasury shares				(4,001)	(4,001)
Disposal of treasury shares		(8)		40	32
Cancellation of treasury shares					—
Change in ownership interest of parent due to transactions with non-controlling interests		(100)			(100)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(108)	3,580	(3,961)	(488)
Balance at end of current period	11,485	10,922	56,056	(8,961)	69,502

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	3,474	—	(37)	3,436	176	6,681	80,286
Changes of items during period							
Dividends of surplus							(1,671)
Profit attributable to owners of parent							5,251
Purchase of treasury shares							(4,001)
Disposal of treasury shares							32
Cancellation of treasury shares							—
Change in ownership interest of parent due to transactions with non-controlling interests							(100)
Net changes of items other than shareholders' equity	(837)	—	27	(809)	(12)	(412)	(1,234)
Total changes of items during period	(837)	—	27	(809)	(12)	(412)	(1,723)
Balance at end of current period	2,636	—	(10)	2,626	164	6,268	78,562



**Consolidated fiscal year (from April 1, 2022 to March 31, 2023)**

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	11,485	10,922	56,056	(8,961)	69,502
Changes of items during period					
Dividends of surplus			(1,453)		(1,453)
Profit attributable to owners of parent			4,130		4,130
Purchase of treasury shares				(1,260)	(1,260)
Disposal of treasury shares		(7)		54	47
Cancellation of treasury shares		(5,412)		5,412	—
Change in ownership interest of parent due to transactions with non-controlling interests					—
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(5,419)	2,677	4,206	1,464
Balance at end of current period	11,485	5,502	58,734	(4,755)	70,967

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	2,636	—	(10)	2,626	164	6,268	78,562
Changes of items during period							
Dividends of surplus							(1,453)
Profit attributable to owners of parent							4,130
Purchase of treasury shares							(1,260)
Disposal of treasury shares							47
Cancellation of treasury shares							—
Change in ownership interest of parent due to transactions with non-controlling interests							—
Net changes of items other than shareholders' equity	(1,478)	(0)	(12)	(1,491)	(35)	76	(1,450)
Total changes of items during period	(1,478)	(0)	(12)	(1,491)	(35)	76	13
Balance at end of current period	1,158	(0)	(23)	1,135	129	6,344	78,576

#### (4) Consolidated Statement of Cash Flows

(Millions of Yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes	7,299	5,411
Depreciation	6,225	6,028
Impairment loss	72	256
Amortization of goodwill	142	142
Increase (decrease) in allowance for doubtful accounts	1	0
Increase (decrease) in retirement benefit liability	79	60
Increase (decrease) in provision for retirement benefits for directors (and other officers)	15	(6)
Increase (decrease) in provision for environmental measures	(37)	2
Interest and dividend income	(264)	(250)
Interest expenses	137	137
Share of loss (profit) of entities accounted for using equity method	(1,002)	(1,881)
Loss on retirement of property, plant and equipment	119	214
Loss (gain) on sales of property, plant and equipment	(1,615)	(5)
Loss (gain) on sales of investment securities	(5)	(1,932)
Insurance income	(48)	(36)
Subsidy income	(84)	—
Decrease (increase) in trade receivables	(1,841)	(417)
Decrease (increase) in inventories	(786)	(2,847)
Increase (decrease) in trade payables	944	(951)
Increase (decrease) in accrued consumption taxes	99	(524)
Other, net	399	79
Subtotal	9,850	3,476
Interest and dividends income	1,801	1,036
Interest expenses	(139)	(140)
Proceeds from insurance income	48	36
Income taxes paid	(2,073)	(1,828)
Income taxes refund	92	0
Net cash provided by (used in) operating activities	9,579	2,582
Cash flows from investing activities		
Payments into time deposits	(313)	(324)
Proceeds from withdrawal of time deposits	312	336
Purchase of property, plant and equipment	(7,231)	(4,729)
Proceeds from sales of property plant and equipment	2,688	29
Purchase of intangible assets	(49)	(34)
Government subsidy	84	—
Purchase of investment securities	(0)	(0)
Proceeds from sales of investment securities	23	3,807
Purchase of shares of subsidiaries and associates	(88)	—
Other, net	(126)	(235)
Net cash provided by (used in) investing activities	(4,701)	(1,149)

(Millions of Yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	4,170	(550)
Proceeds from long-term loans payable	—	5,800
Repayments of long-term loans payable	(4,160)	(5,565)
Redemption of bonds	(70)	(70)
Purchase of treasury shares	(4,002)	(1,261)
Cash dividends paid	(1,669)	(1,452)
Dividends paid to non-controlling interests	(60)	(72)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(629)	—
Other, net	0	(8)
Net cash provided by (used in) financing activities	(6,422)	(3,180)
Net increase (decrease) in cash and cash equivalents	(1,544)	(1,748)
Cash and cash equivalents at beginning of period	13,197	11,722
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	69	—
Cash and cash equivalents at end of period	11,722	9,974

## Segment Information, etc.

### Segment Information

#### 1. Summary of Reportable Segments

Tokushu Tokai's reportable segments refer to the business components of Tokushu Tokai that provide separate financial data to the board of directors for decisions on allocation of management resources and evaluation of business results on a regular basis.

Tokushu Tokai mainly engages in production, processing and sales of paper, adopts the independent business unit system so that a comprehensive business strategy can be planned for each type of paper product handled and is developing business activities under the endowed decision-making authority. Therefore, Tokushu Tokai consists of segments based on unit organization classified by the type of products produced by each unit, and discloses financial information about three reportable segments, namely Industrial Material, Special Material and Household Products.

“Industrial Material” mainly produces, processes and sells paper for containerboard and packaging paper, and also engages in power sales business.

“Special Material” produces, processes, and sells high value added special printing paper and functional paper.

“Household Products” produces, processes, and sells mainly paper towels and toilet paper.

“Environment Related” engages in the business utilizing natural environment for the purpose of effectively utilizing our own property forests located in the Minami-Alps. It also engages in the business reusing resources for the purpose of expanding the recycling business that designates our supply chain as our starting point.

(Information on changes for reportable segment)

Manufacturing costs for some products, which had previously been included in “Adjustment” as R&D activities, have been included in “Special Material” since the consolidated accounting period of the fourth quarter of 2022, as full-scale production has begun in March 2022.

Segment information for the previous consolidated fiscal year disclosed as comparative information for the current consolidated fiscal year has been revised and it differs from the reportable segment disclosed in the previous consolidated fiscal year.

We have changed the depreciation method for fixed assets. As a result of this change, compared with the previous method, segment profit increased by 85 million yen in “Industrial Material”, 230 million yen in “Special Material”, and 0 million yen in “Environment Related” and segment loss decreased by 1 million yen in “Household Products”.

#### 2. Net Sales, Profit/Loss, Asset/Liabilities and Others of Each Reportable Segment and Calculation Method

Accounting treatment for business segment reporting is the same as the accounting policies used in the preparation of consolidated financial statements.

#### 3. Information on Net Sales, Profit/Loss, Assets/Liabilities and Others of Each Reportable Segment

FY2021 (April 1, 2021 to March 31, 2022)

(Millions of yen)

	Industrial Material	Special Material	Household Products	Environment Related	Total	Adjustment (Note 1)	Consolidated (Note 2,3)
Net sales							
Sales to outside	37,445	20,598	16,674	5,992	80,711	—	80,711
Intersegment sales and transfers	1,930	676	185	2,181	4,974	(4,974)	—
Total	39,375	21,275	16,859	8,174	85,685	(4,974)	80,711
Segment profit	1,154	2,390	574	2	4,121	109	4,231
Segment assets	55,111	46,867	17,039	10,080	129,100	(3,670)	125,430
Other items							
Depreciation	3,176	1,487	1,061	500	6,225	—	6,225
Amortization of goodwill	—	—	—	142	142	—	142
Impairment loss	—	72	—	—	72	—	72
Investments in entities accounted for using equity method	3,826	—	—	—	3,826	—	3,826
Increase in tangible and intangible fixed assets	3,078	1,089	345	576	5,090	35	5,125

FY2022 (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Industrial Material	Special Material	Household Products	Environment Related	Total	Adjustment (Note 1)	Consolidated (Note 2,3)
Net sales							
Sales to outside	41,201	19,587	17,163	6,178	84,130	—	84,130
Intersegment sales and transfers	2,291	1,074	194	2,323	5,884	(5,884)	—
Total	43,493	20,661	17,358	8,502	90,015	(5,884)	84,130
Segment profit or loss	977	615	(139)	84	1,539	101	1,640
Segment assets	55,341	45,975	16,812	9,628	127,758	(4,410)	123,347
Other items							
Depreciation	3,247	1,257	1,014	509	6,028	—	6,028
Amortization of goodwill	—	—	—	142	142	—	142
Impairment loss	—	198	57	—	256	—	256
Investments in entities accounted for using equity method	4,921	—	—	—	4,921	—	4,921
Increase in tangible and intangible fixed assets	2,895	920	436	157	4,409	8	4,417

Notes:

1. "Adjustment" comprises the following:

(1) Segment profit (Millions of yen)

	FY2021	FY2022
Corporate expenses	(19)	(32)
Elimination, etc.	129	134
Total	109	101

(2) Segment assets (Millions of yen)

	FY2021	FY2022
Corporate assets	83,774	86,408
Elimination, etc.	(87,445)	(90,819)
Total	(3,670)	(4,410)

(3) Increase in tangible and intangible fixed (Millions of yen)

	FY2021	FY2022
Corporate assets	35	8
Total	35	8

2. Segment profit total was adjusted to be consistent with the operating income recorded on the Consolidated Statements of Income.

3. Of general administrative expenses, expenses that are common to each business segment are allocated to each business segment according to the internal distribution standard.

## Related Information

FY2021 (April 1, 2021 to March 31, 2022)

### 1. Information by Product/Service

This information is not presented because similar information is available in “Segment Information.”

### 2. Geographic Information

#### (1) Net sales

This information is not presented because sales to outside customers in Japan exceed 90% of net sales on the consolidated statements of income.

#### (2) Property, plants and equipment

This information is not presented because the amount of property, equipment and plant in Japan exceeds 90% of the amount on the consolidated balance sheet.

### 3. Major Customer Information

(Millions of yen)

Company	Net sales	segment
Nippon Tokai Industrial Paper Supply Co., Ltd.	32,063	Industrial Material

FY2022 (April 1, 2022 to March 31, 2023)

### 1. Information by Product/Service

This information is not presented because similar information is available in “Segment Information.”

### 2. Geographic Information

#### (1) Net sales

This information is not presented because sales to outside customers in Japan exceed 90% of net sales on the consolidated statements of income.

#### (2) Property, plants and equipment

This information is not presented because the amount of property, equipment and plant in Japan exceeds 90% of the amount on the consolidated balance sheet.

### 3. Major Customer Information

(Millions of yen)

Company	Net sales	segment
Nippon Tokai Industrial Paper Supply Co., Ltd.	35,820	Industrial Material

## Information on Impairment Loss of Fixed Assets of Each Reportable Segment

FY2021 (April 1, 2021 to March 31, 2022)

This information is not presented because similar information is available in “Segment Information.”

FY2022 (April 1, 2022 to March 31, 2023)

This information is not presented because similar information is available in “Segment Information.”

**Information on Goodwill Amortization and Unamortized Balance of Each Reportable Segment**

FY2021 (April 1, 2021 to March 31, 2022)

(Millions of yen)

	Industrial Material	Special Material	Household Products	Environment Related	Corporate/ Elimination	Total
Amortization during the period	—	—	—	142	—	142
Balance at the end of the period	—	—	—	1,129	—	1,129

FY2022 (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Industrial Material	Special Material	Household Products	Environment Related	Corporate/ Elimination	Total
Amortization during the period	—	—	—	142	—	142
Balance at the end of the period	—	—	—	986	—	986

**Information on Gain on Negative Goodwill of Each Reportable Segment**

FY2021 (April 1, 2021 to March 31, 2022)

Not applicable.

FY2022 (April 1, 2022 to March 31, 2023)

Not applicable.