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To whom it may concern

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(Securities code: 3708; TSE Prime Market)
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Announcement of 7th Medium-Term Management Plan

Tokushu Tokai Paper Co., Ltd. (the "Company") hereby announces that it has formulated the 7th Medium-Term Management Plan (for the fiscal year ending March 2027 through March 2029).

The Company positions the 7th Medium-Term Management Plan, the first three years of a nine-year long-term vision, as a period to lay the foundation for achieving a level of profitability that exceeds the cost of shareholders' equity, and aims to acquire a source of income over the medium to long term by entering new areas and businesses, centered on the recycling business, while implementing strategic investments in both growth and foundation businesses and stabilizing existing businesses.

Key Strategies

- (1) Optimization of Production Systems and Product/Service Components
- (2) Strengthening the foundation of environment-related businesses and expanding into peripheral areas
- (3) Advancing Sustainability Management to Support Growth

Target

	Results for FY March 2026	Target for FY March 2029
Ordinary profit	5.7 billion yen	8.0 billion yen
ROE	5.4 %	7.0 %

Shareholder Return

Previous Policy (6th Medium-Term Management Plan)	New Policy (7th Medium-Term Management Plan)
Total return ratio 30% or more	Payout ratio 50% or DOE4.0%, whichever is higher

Please see the following materials for further details.

<https://www.tt-paper.co.jp/news/>

END