Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 24, 2026

To whom it may concern

Company name: Tokushu Tokai Paper Co., Ltd.
Name of representative: Takashi Kimura, President and Chief Executive Officer
(Securities code: 3708; TSE Prime Market)
Contact: Hiroshi Tanaka, Executive Officer and Senior General Manager
(Tel: +81-3-5219-1810)

Notice of Completion of Disposal of Treasury Shares as Restricted Stock Compensation

Our Company hereby announces that payment for Disposal of Treasury Stock, which it resolved to dispose of as Restricted Stock Compensation at the meeting of the Board of Directors of Our Company, held on June 26, 2026, has been made in full as shown in the following table. For further information, please refer to the "Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation," which was issued on June 26, 2026.

Outline of disposition

(1)	Payment date	July 24, 2026
(2)	Class and number of shares to be disposed of	Our Company 38,600 shares of common stock
(3)	Disposal value	1,812 yen per share
(4)	Total disposal value	69,943,200 yen
(5)	Allottee	Directors of Our Company*: 4: 21,900 shares Executive Officers of Our Company: 11: 13,700 shares Directors of Our Company Subsidiaries: 18: 3,000 shares *Excluding Outside Directors and Directors serving as Audit & Supervisory Committee Members.

END